

LAKHMENDRA KHURANA

**2303, B-30, Eden Woods Tower, Shastri Nagar,
Near Lokhandwala Complex, Andheri (W), Mumbai - 400 053**

June 05, 2012

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

✓ **National Stock Exchange of India
Limited**

Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Fax No : 2272 3121 / 2272 2037

Fax No : 2659 8348 / 2659 8237 / 38

**Sub . : Disclosure in terms of Regulation 31(1) and 31(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir / Madam,

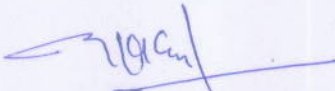
This is to inform you that I have pledged 6,25,000 equity shares of Excel Infoways Ltd. in favour of Apna Ghar Housing Development & Finance Ltd.

Please find enclosed herewith the disclosure as required under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) regulations, 2011.

Kindly take the same on record and acknowledge.

Thanking You,

Yours faithfully,


Lakhmendra Khurana

Encl. : a/a

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)				Excel Infoways Ltd			
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)				Mr. Lakhmendra Khurana			
Date of reporting				05/06/2012			
Names of the stock exchanges where the shares of the target company are listed				Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited (NSE)			
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter (s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)	(*) Details of encumbrance (pledge/lien or others- give details		
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of total share capital	
Lakhmendra Khurana	69,91,930	22.30%	Creation of Pledge	30/05/2012	63,66,930	20.31%	6,25,000 equity shares pledged in favour of Apna Ghar Housing Development & Finance Ltd.

Place : Mumbai

Date : 05/06/2012

Lakhmendra Khurana



ANNEXURE W PLEDGE / HYPOTHECATION FORM

Series : A

Sr. No. 00706881



Depository Services
Soniwala Building, 57, Mumbai Sarvachar Marg, Fort, Mumbai - 400 001.
Tel. No. : 5636 6580, 5636 6583 Fax : 5636 6587

BRANCH Amalner - Lokeshwadi

DP ID

1 N 3 0 0 1 5 9

Please tick in any one of the boxes as may be applicable

☒ Create the pledge / hypothecation
☐ Close the pledge / hypothecation
☐ Invoke the pledge / hypothecation
☐ Unilateral closure of pledge / hypothecation

☐ Confirm the creation of pledge / hypothecation
☐ Confirm the closure of pledge / hypothecation
☐ Confirm the invocation of hypothecation

PLEDGE

Date 30/05/2012.

Client Id

10955067

Client Name

Instruction Type (Pledge / Hypothecation)

10447236

Agreement No. (as provided by Pledgee)

ASUMCDBRA KUNWADA

Counterparty Pledgor / Pledgee Name

10447236

Closure Date

13/11/2012

Counterparty Pledgor / Pledgee DP Id

10447236

Sr. No.

ISIN

Reasons & release date for locked-in securities (if any)

Quantity in figures

Quantity in words (Refer Instruction No. 2)

Pledged Order No. (Refer Instruction No. 3)

Reasons for rejections (if any) (To be filled in at the time of confirmation)

1 INE688J0 EXCEL TECHNOLOGYS LTD.

625000 SIX LACS TWENTY FIVE THOUSAND ONLY

10447236

Instruction : 1. To be submitted in duplicate for acknowledgment.

2. Pledged Quantity, closure Quantity or the Invoked Quantity to be mentioned as the case may be.

3. Pledge Order No. to be filled in by the client (except at the time of creation of the pledge to be filled in by the Participant).

4. Locked-in securities cannot be invoked before the lock-in release date.

5. Strike out whichever is not applicable.

Execution Date:

Authorised Signatory(ies)